

 	<p>अंचल कार्यालय, जलगाव खानदेश मिल कॉम्प्लेक्स, नेहरू चौक, जलगाव ZONAL OFFICE, JALGAON Khandesh Mill Complex, Nehru Chowk, Jalgaon टेलीफोन/ TELE : 0267-2223594/ 2225030/ 22360052 ई-मेल/ e-mail : cmsme_jag@mahabank.co.in; retail_jag@mahabank.co.in</p>	 <p>Azadi Ka Amrit Mahotsav</p>
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AX12/CPC/Agri./2022-23

Date: 04/01/2023

To,

The Branch Manager
Bank of Maharashtra
Savda Branch,
Jalgaon Zone

Sanction No.	In-Charge CPC/Agri./2022-23
BSR Activity Code	10304/Cold Storage Unit-Storage

Dear Sir,

Reg: M/s Chandrama Farmer Producer Company Limited

This has reference to your letter recommending new Term Loan facility to M/s Chandrama Farmer Producer Company Limited. In this regard, a note was placed before Chief Manager, CPC-(Agri & Retail), Jalgaon and we accord sanction for New Term Loan facility to M/s Chandrama Farmer Producer Company Limited in the terms and conditions as under.

Facility I	Term Loan (Fresh Sanction)
Amount	Rs.95,45,000/- (Rs. Ninety Five lakhs Forty five thousand only)
Purpose	1. Construction of Pre-Cooling, Ripening Chamber & Cold storage building 2. Purchase of Plant & Machinery & Installation and construction of Cold storage building.
Primary Security	1) Regd. mortgage of Agri land situated at Gat No 155, Pimprud Ta Yawal Dist Jalgaon admeasuring 0.20 Ha and proposed building of cold storage thereon in the name of Mr. Chandrakant Dongar Bhangale & leased to Chairman of Chandrama Farmer Producer Company Ltd. 2) Hypothecation of Plant & Machinery, Other Assets created by bank finance.
Collateral Security	Nil (Credit guarantee cover under NABSanrakshan Credit Guarantee Scheme for CGSFPO) As per NABSanrakshan, annual guarantee fee will be charged to FPO @ 0.75% for credit facility upto Rs. 1.00 Crore and @ 0.85% for credit facility above Rs.1.00 Crore. Maximum AGF ceiling of Rs.1,70,000/- and other applicable taxes.
Personal	1. Mr. Chandrakant Dongar Bhangale

M/s Chandrama Farmers Producer Company Limited



Guarantee	2. Mr. Sanjay Damu Gajaro 3. Mr. Kallns Dongar Bhnaglo 4. Mr. Pramod Dulchand Kirango 5. Mrs. Anita Shoshrao Bhalorao
Margin	20.17 %
Rate of Interest	1 Year RLLR (9.05%)+ 1.05 %= 10.10 % Presently RLLR Is 9.05%
Repayment	<ul style="list-style-type: none"> ➤ Total Repayment period Is 84 months, including 12 months of Moratorium Period. ➤ Principal Is to be repaid by 72 monthly Instalments of Rs. 1,32,569/- plus Interest to be repaid at the time of principle repayment. ➤ Interest during moratorium Is to be served. <p>Branch should regenerate repayment schodulo after completion of moratorium period to arrive at the actual Instalment based on o/s balance at the end of moratorium period.</p>
Processing Fee	1% of sanctioned loan amount + GST thereon
Documentation & Other Charges	0.25% plus applicable taxes, Maximum Rs. 100000/- pa.
Annual Inspection/ Supervision Charges	0.25% plus applicable taxes Maximum Rs. 15000/- pa.
CERSAI charges	Rs 500/- Per Asset ID+ GST applicable Subject to change from time to time
CGTMSE search	Rs. 50/-+ GST applicable for successful search Subject to change from time to time
Credit information company	Individual (CIBIL and CRIF):Rs.100/- Per instance/report + GST applicable Non- Individual (CIBIL and CRIF):Rs.500/- Per instance/report + GST applicable for corporates & Rs.500/-MSME scoring Per instance/report + GST applicable.
Product Code	6822-1293

Specific Conditions:-

Specific Terms & Conditions:

1. Application form to be completely filled with seal & sign along with Board Resolution
2. Personal Information to be completely filled.
3. Branch to obtain Net worth certificate of all directors/Guarantors & to keep in record.
4. Branch to obtain 7/12 extract, 6D of property & keep in record.
5. Branch to obtain Valuation Report of land from - Sub Registrar & keep in record.
6. Branch to do Pre disbursement Visit and report to be kept in record
7. Branch to obtain Account statement & Regular certificate for overdue amount & keep in record..
8. Branch to obtain Agreement for water supply on site & Electricity bill & keep in record.,
9. Branch to obtain Sign of branch officials wherever pending.
10. Branch to obtain CA certified source of margin certificate from borrower.
11. Disbursement to be done on pro rata bases with 20.17% margin infusion by promoter & 60% by govt subsidy.



12. BM should obtain undertaking from the borrower that if the Venture Capital is not received; promoter has to infuse the margin.
13. Branch manager should certify that, valuation/estimation of project is as per prevailing market rate and he is in concurrence with the same.
14. NOC from Pollution control board is to be obtained and kept on record.
15. Branch has to regenerate repayment schedule at the end of Moratorium period in order to arrive exact repayment schedule.
16. Our charge should be noted with appropriate authority (Talathi/ Grampanchayat) in respect of collateral security and charge noted land extracts to be obtained.
17. BM should ensure that all the machineries as per quotation is purchased to make the unit viable.
18. All securities charged to the Bank shall be comprehensively insured against all possible risks for the full value at the borrowers cost and with bank's hypothecation clause duly incorporated therein.
19. Latest quotations of the fixed assets to be purchased out of bank finance be obtained and kept on record. BM should cross check the prices of machine from market rate and satisfy himself with prices quoted.
20. Unconditional acceptance for all the terms and conditions to be obtained from borrower / guarantors. Sanctioned facilities shall be made available only after compliance of all terms and conditions of sanction by the borrower.
21. Branch has to regenerate repayment schedule on the outstanding balance at the end of Moratorium period in order to arrive actual repayment.
22. Disbursement in the account should be made in stages as per project implementation and BM should ensure that borrower has brought in proportionate margin at the time of each disbursement.
23. Charge of VKCC to be vacated from 7/12 before disbursement of loan.
24. Branch has to send compliance certificate to our office.
25. Other Standard terms & conditions, as per annexure 2. The Company shall submit the declaration that, they will repay the loan even if they doesn't get the subsidy for any reason under Smart Project.
26. Before disbursement, branch has to execute all the required documents for proposed term loan facility.
27. Branch to ensure that, the company possesses all the required licenses/permissions etc for running the proposed activity and they are in force throughout loan period.
28. All regulatory/statutory declaration/undertaking as detailed in the note be obtained and held on record.
29. Branch to update the required KYC field and link personal CIF of Directors to term loan account of the company.
30. Company shall route all the business transactions through current maintained with us only & CC/Current account if any with other financial institutes are not to be used/closed for further business transactions.
31. Upon completion of documentation the same shall be subject to verification by law officer / panel advocate before release of facilities as per HO circular.
32. The branch manager to submit compliance certificate of this sanction to CPC, before release of this facility.
33. Comprehensive Insurance of securities charged to the bank be taken after the disbursement of loan limit. Possibility of the life insurance of the Directors and his family to be explored.
34. Branch to update all CERSAI asset id in CBS for all primary and collateral securities mortgaged to us.
35. The CIF of the directors should be updated and all KYC documents of applicant should be updated in their own CIF before disbursement of loan, branch should confirm that, the credit facilities of our bank are reflected in CIBIL.
36. Frequent visit to the unit be paid to ascertain the level of activity and availability of sufficient DP.
37. Branch should explore the possibility for scouting health and general insurance.
38. Penal Interest @ 2 % p.a. to be charged for default in payment of instalment / interest.
39. All other terms and condition of the bank's lending policy should be followed.

Alex Chandrama Parmera Producer Company Limited.



40. The Bank reserves the absolute right to cancel the limits (either fully or partially) unconditionally, without prior notice in case the limits / part of the limits are not utilized.
41. UCC certificate shall be obtained from the company along with updation of details in ULC in Case of Cash Credit facility availed.
42. Branch Manager should obtain insurance for full value of primary securities for all possible risks with bank's clause and copies be kept on record.
43. Branch has to explore the possibilities of opening account of Atal Pension Yojana of Company Employee.
44. Branch Manager should ensure that all the Directors & company staff are covered under PMSBY and PMJJBY scheme.
45. Any overrun in the cost of project shall be solely met by the company in the manner acceptable to the Bank. An undertaking to that effect be obtained.
46. Branch to complete all the procedures & steps under Smart Project in the due course to ensure receipt of subsidy in time.
47. The Term Loan disbursed by way NEFT/ RTGS and after due diligence of the supplier which also include margin money from the applicant at each stage of disbursement.
48. The Final Invoice of the machinery, furniture purchased out of bank finance should be kept on the record.
49. Branch to obtain all Regulatory Declarations as per Lending Policy/ Bank guidelines.
50. The borrower shall submit an undertaking, that he/she/It will not to create any other charge over the machineries / equipments/assets hypothecated to the Bank.
51. The Branch should convey the sanction incorporating all the terms and conditions and obtain unconditional acceptance to all conditions of sanction from the borrowers on the copy of the sanction letter.
52. The compliance certificate complying all terms & conditions of the sanction letter should be sent to Zonal office/Sanctioning authority within 1 month from the date of disbursement.
53. Validity of this sanction is for 3 months from the date of sanction. omission
54. Borrower should accord the unequivocal and unconditional consent and undertaking to the Bank that the Bank shall, at its sole discretion, be entitled and at liberty to exercise its absolute right to cancel the limits, referred above, unconditionally and without any prior notice in case of occurrence of all or any of the following events:
 - a. The limits/part of limits are not utilized.
 - b. Deterioration in the loan account in any manner whatsoever.
 - c. Non-compliance of the terms and conditions of sanction.
 - d. Any other reason which the Bank considers appropriate to cancel the facility.
55. Other terms & conditions as per annexure 2.

Yours faithfully,

Abhishek Kumar
 Sri Abhishek Kumar
 Chief Manager- CPC
 Jalgaon Zone

Other terms and conditions:
 Annexure-2

For Term Loan Facility:	
1.	The company/Company to submit draw down schedule at the time of first drawal which should be maximum within six months from date of sanction otherwise the sanction shall lapse.
2.	If the draw down is not completed within moratorium period, the remaining undrawn portion shall be treated as cancelled unless extension is permitted by the bank.
3.	The promoter's contribution / Internal accruals shall be brought in up front/proportionately as the